

EUROPEAN SHAREHOLDER RIGHTS DIRECTIVE II – SRD II

What is this?

The Directive (EU) 2017/828 of the European Parliament and of the Council of 17 May 2017 (known as 'SRD II' or 'the Directive') entered into force on 3 September 2020.

This Directive represents a significant change in European requirements and processes for shareholder governance. It applies to securities of companies that have their registered offices in a European Union (EU) Member State and are listed on a regulated market established or operating in the EU ('EU Securities' or 'EU Companies').

This Directive aims to strengthen the rights of shareholders of EU Securities and to facilitate the exchange of cross-border information through financial intermediaries such as banks located inside and outside the EU. In providing you with custody and safekeeping services for EU Securities, the relevant Mirabaud Group entities ('Mirabaud') have implemented the SRD II Directive.

THIS DIRECTIVE REINFORCES AND IMPOSES THE FOLLOWING IN PARTICULAR:

- **Shareholder identification:** EU companies have the right to identify their shareholders. They may require financial intermediaries to provide them with information about their clients who hold EU Securities when those financial intermediaries provide custody and safekeeping services in relation to those EU Securities. Thus, at the request of EU Companies, financial intermediaries, even where they are located outside the European Union, are required to disclose information about their customers who hold EU Securities.
- **Transmission of information received:** financial intermediaries are required to forward notices and announcements received from EU Companies relating to their general meetings, to holders of EU Securities deposited with them.
- **Facilitation of the exercise of shareholders' rights:** financial intermediaries are also required to facilitate the exercise of shareholders' rights, and in particular the right to attend and vote at general meetings, if they hold EU Securities.

To enable you to exercise your voting rights in the EU companies in which you are a shareholder, Mirabaud offers you the option of requesting access to the electronic voting platform of its specialised service provider and of receiving information by email on general meetings convened.

If you have any questions about the above information, please contact your relationship manager.